

Monthly report – Trade in Goods & Qualitative
Name of Mission (Country): Bahrain
July 2023

A. Trade in Goods

a) **Total trade in goods during**

0	7	2	0	2	3
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	Export (US \$ Million)	Import (US \$ Million)	Status Provisional (P) / Final (F)
Country's Trade with India	33.08	49.64	P
Country total global trade	859.85	1174.00	P

Source : Information & e Government Authority, Kingdom of Bahrain

b) **Preferential trade in goods during**

0	7	2	0	2	3
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S. No.	Preferential / Free Trade Agreement with India	Preferential imports from India (US\$ million)	Preferential Imports from World (US\$ million)
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(Source: Customs/National Trade Statistics of reporting country)

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
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(Source: based on Certificate of Origin issued by reporting country)

0	7	2	0	2	3
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c) **Top 10 items of Import from India during**

S No	Commodity (6 Digit HS code)	Value (US \$ million)	Quantity	Unit of Measurement	% share in the total import of the commodity
1	SEMI-MILLED OR WHOLLY MILLED RICE, WHETHER OR NOT POLISHED OR GLAZED 10063000	4.2	3997719.13	KG	87
2	JEWELLERY OF GOLD 71131910	1.8	15365.746	G	11
3	FERRO-SILICO-MANGANESE 72023000	1.6	1558000	KG	100
4	ONIONS FOR FOOD (GREEN OR DRY RIND), FRESH OR CHILLED 07031011	1.3	4477233.1	KG	85
5	Smartphones 85171300	1.2	4353	NO	6
6	LEAD-ACID ELECTRIC ACCUMULATORS FOR PISTON ENGINES 85071000	1.2	25007	NO	66
7	OTHER BONELESS MEAT OF BOVINE ANIMALS, FROZEN 02023090	1.1	259516	KG	62
8	REFINED SUGAR CRYSTALS 17019911	0.9	1351110	KG	45
9	PUBLIC TYPE VEHICLES WITH COMPRESSION-IGNITION ENGINES 87021000	0.9	21	NO	27
10	PRIVATE CARS, CURRENT, SPARK IGNITION, 1001 TO 1500 CC 87032211	0.9	80	NO	18

Source : Information & e Government Authority, Kingdom of Bahrain

0	7	2	0	2	3
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d) Top 10 items of export to India

S No	Commodity (6 Digit HS Code)	Value (Us \$ Million)	Quantity	Unit Of Measurement	% Share In The Total Export Of The Commodity
1	UNWROUGHT ALUMINIUM ALLOYS 76012000	11.6	4637291	KG	6

2	METHANOL (METHYL ALCOHOL) 29051100	7.2	27960406	L	55
3	WASTE AND SCRAP OF TINNED IRON OR STEEL 72043000	4.0	10255	T	92
4	COPPER WASTE AND SCRAP 74040000	2.4	310	T	67
5	FERROUS PRODUCTS FROM THE DIRECT REDUCTION OF IRON ORE 72031000	2.3	3300000	KG	17
6	Flattened aluminium alloys coils and strips of a thickness of 0.2 mm or more but not exceeding 0.4 mm 76061220	0.8	249489	KG	11
7	ALUMINIUM WASTE AND SCRAP 76020000	0.6	415	T	100
8	Light straight Naphtha 27101211	0.4	727000	KG	100
9	OLD NEWSPAPERS 47079010	0.4	6109850	KG	96
10	OTHER GRAPHITE PREPARATIONS 38019090	0.3	1181860	KG	72

Source : Information & e Government Authority, Kingdom of Bahrain

e) Potential item of imports from India

S No	Commodity (6 Digit HS code)	Rationale (Max 200 words)
1	Engineering Goods & Projects Exports (401180)	- In view of upcoming Infrastructure, and Energy projects including renewable Energy in Bahrain, there is a considerable scope to increase Engineering goods & project exports. There is export target of USD 366 million for engineering goods in 2023-24
2	Jewellery of gold (71131910)	- Bahrain is famous for its lustrous original pearl and the purity of gold, as these commodities are in great demand in Bahrain. There is a target of USD 91.3 million for export of Gem & jewellery in 2023-24
3	- Pharmaceuticals (300220) - Medical And Surgical Instruments (902214)	- India's share in Bahrain's pharma market has remained less than 2% of its import. Patented medicines and foreign drug companies dominate the Bahraini pharmaceutical market. However, the generic drug sector is expected to grow as the government is looking to raise health awareness and control costs. This provides Indian pharma companies opportunity to make inroads in Bahraini market. The Indian Pharmacopoeia (IP) recognition, taken up by the Mission, in Bahrain

		will also help in boosting the pharma exports and in supporting the 'Atmanirbhar Bharat' initiative.
4	Agro products (070960)	- There is considerable scope to increase export of organic food, processed cereals, protein bars, healthy beverages, dairy products etc.
5	Renewable Energy (850231) (854370)	- Bahrain has set target of net zero carbon emission by 2060 and has accordingly revised the renewable energy target to 20% by 2035. Hence, there is scope to increase our export of renewable energy products & services.
6	Rmg of all Textile Items (600320)	- There is a target of USD 20.3 million for export of Ready made garments textile in 2023-24

Source : Nirayat, Government of India

0	7	2	0	2	3
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B. Qualitative

- Month : Alerts on customs tariff changes:

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
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NIL during the period.

- Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.):

S.No	Notification no./ date	Measure	Effective from	Remarks if any
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NIL during the period

- Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
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NIL during the period.

d. Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1	6.6.2020	Imposed Anti - Dumping Duty on Ceramic, Porcelain and Tiles imports of Origin or Export from China and India with effect from 6.6.2020.	HS:(250700)	6.6.2020	--
2	01.10.2022	Anti- Dumping on Motor Batteries - Ministry of Industry and Commerce in Bahrain has imposed anti-dumping duty on motor	HS:(850610)		WANA Division Ministry of Commerce has been notified of this.

		batteries capacity of 32 to 225 amps from Turkey and India effective from 01st October 2022 . Duties imposed on the engine batteries will be based on the dumping rate of the products. However, AGM and EFB battery types are exempted from the duties. Earlier Ministry of Industry, Commerce and Tourism in Bahrain on 07.05.2021 had initiated an anti-dumping investigation into imports of engine batteries from India, Turkey and Spain.			
3		Gulf Cooperation Council's Bureau of Technical Secretariat for Anti-Injurious Practices in International Trade has initiated anti-dumping investigation in respect of imports of semi-chemical fluting paper, fluting and test liner (recycled liner board) ("container board paper" or "subject merchandise") from Germany, France and India.	HS:(48081000)		Mission has sent a Note Verbale dated 29 th December 2022 to MoFA

NIL during the period.

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
-	Nil	NA	NA	NA	-

NIL during the period.

2. Feedback

a). Feedback from major Indian Industries/ other commercial concerns and Indian trade visitors to Bahrain.

S No.	Name of Business House	Activity Sector	Trade barriers Issues if any	General Feed Back (Max 200 words)

b). Feedback from major trade activities including logistic events (trade fairs/ BSM including Indian participation) -

S No.	Activity (Trade fair)	Date and Venue	Name(s) of large / key participants	Feedback received
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c). Feedback from local commercial visitors to trade fairs in India, including under BSM, number of Business Visas issued. :

No	Activity (trade fair)	Date and Venue	List of large / key participants from Bahrain	Number of Business Visa issued	Feed Back received (Max 200 words)
1	9th edition of iPHEX, 2023	05 th - 07 th July 2023	- Mr Amol Yuvraj Salve(Gulf Pharmacies Wll) - Mr Snell Durai(Pulse Of Life Pharmacy) - Mr Anil Titus(Pulse Of Life Pharmacy)		Pharmaceuticals Export Promotion Council of India (Pharmexcil) with the support of the Department of Commerce organized the 9 th edition of iPHEX, an International Exhibition of Pharma and Healthcare at Hitex, Exhibition Center, Hyderabad, Telangana on 05 th -07 th July 2023. Three delegates from two Bahrain companies had participated in the event.

D) Total business visa issued during the month of July , 2023 - 17

3. Trade & investment:

a. Significant Trends in trade & investment

S No	Category	Details of Significant Trends (200 Words)
1	Trade in Goods	<p>I) Global Trends for the period (July 2022 to July 2023)</p> <ul style="list-style-type: none"> ◆ Fall in Global Imports by Bahrain -8% ◆ Fall in Global Exports by Bahrain -33% <p>II) Trends in Trade with India (July 2022 to July 2023)</p> <ul style="list-style-type: none"> ◆ Fall in Import from India -30% ◆ Fall in Export to India -28% <p>III) Monthly Global Trends for Bahrain (June 2023 to July 2023)</p>

		<ul style="list-style-type: none"> ◆ Fall in Import by Bahrain -6% ◆ Rise in Export by Bahrain 13% <p>IV) Monthly Trends with India (June 2023 to July 2023)</p> <ul style="list-style-type: none"> ◆ Fall in Imports from India -9% ◆ Rise in Exports to India 22% <p>(Sources: https://www.data.gov.bh/en/ResourceCenter)</p>
2	Trade in Services	-----
3	Investment	<p>There are about 7521 Indian companies registered in Bahrain, some with partnership. (Source : NV Ref 424/2020:MOFA,Bahrain)</p> <p>2) As per RBI/DIPP statistics, cumulative FDI equity inflows from Bahrain into India have registered marked increase in recent years [US\$ 185.1407 mn from APRIL 2000 TO March 2023) Source : (https://dipp.gov.in/publications/fdi-statistics)</p>

b. Information on tender Notice for projects and procurement's of Interest to Indian Project exporters/ suppliers (USD15 million & above)

Tender notifications are available on: (<http://www.tenderboard.gov.bh>)

(I) Aluminium Bahrain B.S.C. (Alba), one of the world's largest aluminium smelters, has announced an international public tender for supplying clean renewable energy up to 500 Mega Watt (MW) through solar energy or any other clean energy source for a period of 25 years. We have posted this tender details in India trade portal.

c. Trade Queries for Import / Export (Annexure attached)

No.	Enquiry originator	Products	Nature (Import/Export)	Action Taken (Max.200 words)
1	Indian Companies	Mixed	Export	The Mission has received 115 trade queries from India during July 2023. All the queries have been replied. The queries were mainly on food, ceramic & tiles, spices etc.

4. Important India related statements of commercial significance by political leader, think tanks, chambers, associations etc. Significant stories/features on India related trade, Investment, services and logistic sector, publications in foreign journals/details etc.

(BNA 10.07.2023) India and Britain are in talks on a free trade agreement between the two countries: Indian Trade Minister Bayush Goyal intends to hold talks with his British counterpart, Kimmy Badinoch, and representatives of industry in Britain regarding a free trade agreement between the two countries. The Indian Ministry of Commerce stated that the talks will provide an opportunity to discuss the

main priorities of a free trade agreement between India and Britain, with a focus on addressing the issue of trade barriers, encouraging investments and strengthening cooperation in the areas of technology, innovation and intellectual property rights.

(Al Watan 10.07.2023) India's economy will overtake America by 2075: According to a report by Goldman Sachs, an American multinational investment bank, India is poised to overtake not only Japan and Germany but also the United States and become the world's second-largest economy by 2075. In addition to India's surging population growth, the US investment bank wrote in a recent paper, the outlook is driven by advances in innovation and technology, increased capital investment and increased worker productivity. India's GDP for the first quarter grew by 6.1 percent year-on-year, far exceeding Reuters' forecasts of 5 percent growth. It is estimated that the growth rate for the full year in India will be 7.2 percent, compared to 9.1 percent in the 2021-2022 fiscal year.

(BNA /Akhbar Al Khaleej/Al Watan/ Al Bilad 11.07.2023) Bahrain Chamber discusses the obstacles facing Indian investors: The Chairman of the Bahrain Chamber of Commerce and Industry, Sameer Abdullah Nass, affirmed his pride in the Bahraini-Indian relations, which are rooted and extended for more than 200 years ago, and with the distinguished levels of cooperation at various levels, praising the contribution of the working cadres of the Indian community to the economic development in the Kingdom of Bahrain, stressing that The meetings contribute to improving economic and trade relations between business sectors on both sides and yields positive results that open wide horizons for alliances and business partnerships in various economic and investment sectors, especially In terms of advancing the role of the Joint Higher Committee between the Kingdom of Bahrain and the Republic of India to remove obstacles, and to contribute In developing economic and trade relations between the private sector in the two friendly countries.

(Gulf Daily News 13.07.2023) India restricts import of plain gold jewellery: INDIA yesterday restricted imports on plain gold jewellery, as the world's second-largest consumer of the precious metal tries to plug loopholes in its trade policy. Import of articles of gold have been put under the restriction category from the free category, a government notification said, adding that import under the India-United Arab Emirates Comprehensive Economic Partnership Agreement would be allowed without any license. The move comes as importers over the last few months have been using a policy flaw to source plain gold jewellery from Indonesia without paying any import taxes. "Indonesia was never a gold jewellery supplier to India, but in the last few months, bullion dealers imported 3-4 tonnes from Indonesia without paying any import taxes," said a Mumbai-based dealer. India levies a 15 per cent tax on gold imports. "Many dealers got to know about the loophole, and they were also trying to source from Indonesia. The policy change has closed that loophole," he said.

(Gulf Daily News/The Daily Tribune/BNA 14.07.2023) Bahrain attends Arab-India Partnership Conference: ASIAN and Pacific Affairs Department head at the Foreign Ministry, Ambassador Fatima Abdulla Al Dhaen, and Arab- African Affairs Department head, Ambassador Ahmed Mohammed Al Tarifi, attended the sixth edition of the Arab-India Partnership Conference. The event was held in New Delhi, in the presence of ministers, under-secretaries, and ambassadors in addition to leading businessmen. The conference focused on economic co-operation, investment opportunities between Arab countries and India, towards building sustainable partnerships in the field of food security, supply chains and energy.

(Gulf Daily News 14.07.2023) India and GCC resume talks on free trade agreement: INDIA and the GCC have resumed discussions on the free trade agreement (FTA), said Ausaf Sayeed, Secretary (CPV&OIA), Ministry of External Affairs, India. "We have exchanged preliminary documents and the delegations have been meeting," ANI, an India-based news agency, quoted the official as saying at the 6th India-Arab Partnership Conference held on Tuesday and Wednesday in New Delhi. The trade talks' resumption was agreed upon in November 2022 during a meeting between India's Commerce Minister Piyush Goyal and GCC secretary general Nayef Al Hajraf. In December, Indian Minister of State for Commerce and Industry Anupriya Patel said bilateral trade between India and the GCC region rose 40.53 per cent to \$111.71 billion between April and October 2022, compared to \$79.49bn a year earlier. India and the UAE have already signed a Comprehensive Economic Partnership Agreement last year.

(Gulf Daily News 16.07.2023) India and UAE sign key currency accords: THE Reserve Bank of India (RBI) yesterday signed two memoranda of understanding (MoUs) with the Central Bank of UAE (CBUAE) to promote the use of local currencies for cross-border transaction and to link payment and

messaging systems. The agreement was signed between RBI Governor Shaktikanta Das and CBUAE Governor Khaled Mohamed Balama, coinciding with Indian Prime Minister Narendra Modi's visit to Abu Dhabi. "The MoU on establishing a framework for the use of local currencies for transactions between India and UAE, aims to put in place a Local Currency Settlement System to promote the use of Indian rupee (INR) and UAE dirham (AED) bilaterally," a statement from the RBI said.

(BNA 16.07.2023) President of the UAE discussing with the Indian Prime Minister the promotion of bilateral cooperation between the two countries: His Highness Sheikh Mohammed bin Zayed Al Nahyan, President of the United Arab Emirates, met today with Indian Prime Minister Narendra Modi, who is currently visiting Abu Dhabi. The Emirates News Agency (WAM) stated that during the meeting, they discussed ways to enhance bilateral cooperation between the two countries, especially in the economic, investment and development fields, renewable energy, health, food security, education and advanced technology.

(Gulf Daily News 19.07.2023) Tata 'chooses UK for new EV battery plant': India's Tata has chosen to build an electric vehicle battery plant in southwest England, Bloomberg reported yesterday, a win that would bolster the country's automotive industry against stiff global competition. Tata has chosen a site in Somerset to supply a new range of electric Jaguar and Land Rover vehicles and is set to outline its decision as soon as this week, the Bloomberg report said, citing unnamed people familiar with the plans. A government spokesperson said there was no update on any timelines for an announcement, while Tata declined to comment on the report.

(Gulf Daily News 20.07.2023) India-Arab trade crosses \$240bn: THE resident population of Indians in the Arab world has touched nine million, even as India's trade with Arab countries has crossed \$240 billion, India's Minister of State for External Affairs V Muraleedharan has said. He was speaking after inaugurating the sixth India-Arab Partnership Conference in New Delhi. The conference is the outcome of a memorandum of co-operation signed between the Arab League and India in December 2008 and subsequently renewed periodically. The memorandum established an Arab Indian Co-operation Forum, said a Wam news agency report.

(BNA 21.07.2023) Sri Lanka and India are strengthening their cooperation in the fields of energy, development and trade: Sri Lanka and India on Friday signed a series of energy, development and trade agreements, during the official visit of Sri Lankan President Ranil Wickremesinghe to New Delhi. The Sri Lankan President held talks with Indian Prime Minister Narendra Modi on developing bilateral relations and a number of issues of common interest between the two countries. Agreements on technology, renewable energy and increased communications were also signed with the aim of deepening bilateral relations between India and Sri Lanka.

(The Daily Tribune 22.07.2023) India's rice export curbs put \$1bn contracts at risk: INDIA'S decision to ban non-basmati white rice exports will spur traders to cancel contracts to sell around two million tonnes of the grain, worth \$1 billion, on the world market, dealers said yesterday. India, which accounts for 40 per cent of world rice exports, on Thursday ordered a halt to its largest rice export category to calm domestic prices, which climbed to multi-year highs in recent weeks as erratic weather threatens production. Anticipating that the government would impose restrictions on rice exports, traders have obtained letters of credit (LCs), or payment guarantees, over the past few days, said a Mumbai-based dealer with a global trade house. On Thursday, the government said the ban would be effective from July 20, and only vessels currently loading would be allowed to export, not future shipments backed by Lcs. Before the export ban, India used to sell around 500,000 tonnes of non-basmati white rice every month, Gupta said.

(The Daily Tribune 22.07.2023) Top rice supplier India to limit some exports: The world's biggest rice exporter India has banned some overseas sales of the grain "with immediate effect", the government said, in a move that could drive international prices even higher. Rice is a major world food staple and prices on international markets have soared to decade highs as the world grappled with the Covid

pandemic, the war in Ukraine and the impact of the El Nino weather phenomenon on production levels. India would ban exports of non-basmati white rice -- which accounts for around a quarter of its total -- the consumer affairs and food ministry said. The move would "ensure adequate availability" and "allay the rise in prices in the domestic market", it said in a statement late Thursday. India accounts for more than 40% of all global rice shipments, so the decision could "risk exacerbating food insecurity in countries highly dependent on rice imports", data analytics firm Gro Intelligence said in a note.

(Gulf Daily News/The Daily Tribune 31.07.2023) India's rice ban 'won't hit Bahrain': BAHRAIN and the other GCC countries are far from being affected by India's ban on exporting non-basmati white rice and its high prices, said Bahrain Chamber's food wealth committee chairman Khalid Al Amin, reports our sister paper Akhbar Al Khaleej. The decision is temporary and Bahrain has sufficient stocks. Also, the ban decision has no effect on prices in the near future, as it applies to non-basmati white rice only, he noted.

5. Details of trade research, information dissemination activity of the commercial wing

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max 200 words)	Details of Seminar conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research(title of report executive summary, date of publication) (Max 200 words)
1	2 nd edition of Integrated Electronics Manufacturing & Interconnections Conclave (IEMI 2023)	Chennai on 01 st August, 2023 & Pune on 03 rd August, 2023.	Disseminated the information to importers in Bahrain

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year(2022-2023)	RE for current financial year	Amount Utilized	Details of Activity (Max 200 words)
Rs 2,50,000 (Funds provided in Trade Promotion, MOCI)			
Rs 2,00,000 Funds provided by MEA for Market Expansion Activity			

7. Action taken on previous JWGs' Joint Commissions, Sub-Commissions etc. (issues that Mission had follow up with host Government):

S No.	Details of JWG/JEC with date & Venue	Action Point (Max 200 words)	Action Taken (Max 200 words)

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome

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9. Complaints of Indian exporter/importer: -

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome

10. Any other issues for importance (Max 500 words)

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